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UNITED STATES DEPARTMENT OF AGRICULTURE

Consumer and Marketing Service

Louisiana Timber Products

Quarterly Market Report

VOLUME XV - REPORT NO. 3

NOVEMBER 5, 1969

TIMBER CUTTINGS JANUARY - AUGUST, 1969

Sawlogs cut through August of this year totaled 749,766,000 board feet. This volume is 12 percent more than last year's cut during the same period and 30 percent more than the 1963-67 average harvest for the comparable period.

Pulpwood harvest for the first eight months of 1969 totaled 1,728,000 cords, up 18 percent from last year and 35 percent above the previous five-year average for the like period.

MARKET SUMMARY, THIRD QUARTER, 1969

SAWLOGS. The average price paid for pine was down \$5.00 per thousand board feet from the previous quarter. Hardwood prices were mixed at the stumpage level averaging about unchanged to slightly lower for most species. Mill prices for hardwoods were generally more stable.

PULPWOOD. Pulpwood prices were unchanged from last quarter averages. The state average for pine was \$4.60 per cord stumpage and \$17.65 F.O.B. car. Hardwood ran \$1.85 stumpage and \$17.25 F.O.B. car.

 $\overline{\text{POLES}}$. Minor price fluctuations were noted for some classes of poles but nothing to indicate a significant change either upward or downward. Compared with last year's market, prices this quarter were generally higher on the average.

<u>WOOD CHIPS</u>. Pine chips, F.O.B. sawmill, were priced mostly \$7.10 per ton with an occasional quote lower. Hardwood chips were quoted mostly \$6.70-\$7.10 with a few quotes lower.

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A R E A STATE AVERAGE SAME JULY-SEPT.PREVIOUS PERIOD 1 2 3 4 5 1969 QUARTER YEAR AGO 1. (A) SAVLOGS (Stumpage) (Dollars) (Dollars) (Dollars) (Dollars) (Dollars) (Dollars) (Dollars) (Dollars) Pine M.Bd.Ft. 51.60 51.65 47.60 40.30 1/ 43.55 53.80 41.70 32.50 Cypress 34.15 25.60 23.00 1/ 27.85 29.00 23.30 Red Oak 22.75 31.00 20.75 $\overline{1}/$ 22.85 23.55 23.50 19.50 11 White Oak 22,20 22.50 19.30 1/ 17.00 18.60 20.30 18.75 Sweet Gum '' 21.90 31.00 19.60 $\overline{1}/$ 22.70 23.15 23.15 19.80 Tupelo Gum " $\frac{1}{1}$ 24.60 22.90 1/ 23.00 23.05 22.90 21.40 Black Gum " 24.40 18.00 1/ 19.60 21.20 23.70 19.10 11 Willow 1/ 31.25 20.00 $\overline{1}/$ 23.00 25.05 23.85 20.90 11 Ash 27.50 47.50 24.00 30.85 1/ 32.30 35.00 24,90 Cottonwood " 1/ 37.50 20.50 27.70 1/ 25.65 27.95 22.85 Mixed Hardwoods" 20.00 1/ 18.00 1/ 22.15 20.65 22.35 20.00 (B) SAWLOGS - (Delivered to Mill) Pine M.Bd.Ft. 73.70 76.65 68.90 63.50 68.35 70.15 75.10 63.75 Cypress 67.50 65.85 58.10 1/ 53.00 59.85 59.95 52.90 11 Red Oak 48.05 60.40 50.05 57.50 53.10 52.45 51.70 47.55 White Oak " 48.10 53.75 50.00 57.50 47.25 50.25 49.50 45.65 1.1 Sweet Gum 47.80 60.00 49.80 57.50 52.25 52.55 52.35 48.05 Tupelo Gum " 52.90 55.00 50.15 58.75 52.60 53.30 52.40 51.65 Black Gum " 49.40 50.00 52.00 58.75 49.70 51.85 52.85 48.70 11 Willow 1/ 60.00 58.30 58.35 52.50 56.70 55.70 51.00 11 Ash 55.00 76.90 60.80 1/ 60.00 62.90 65.15 54.50 Cottonwood " 1/ 1/ 67.00 60.00 55.05 60.30 60.40 53.25 Mixed Hardwoods" 51.90 1/ 52.50 58.75 50.30 52.45 50.75 49.05 2. POLES, BARKY - FOB PLANT OR CONCENTRATION POINT - EACH -30-FT. CLASS 5. 3.65 1/ 3.55 1/ 3.65 1/ 3.55 3.45 6. 3 15 1/ 3.15 1/ 1/ 3.10 3.15 3.05 7. 1/ 1/ 2.45 $\overline{1}/$ 2.45 2.50 2.55 35-FT. CLASS 4. 7.60 1/ 7.40 1/ 7.40 1/ 7.40 7.05 5. 7.35 $\overline{1}/$ 1/ 7.20 1/ 7.15 7.15 6.65 6. 4.75 1/ 4.70 $\overline{1}/$ 1/ 4.65 4.65 4.45 3,403 7 7. 1/ 3.25 $\overline{1}/$ 1/ 3.20 3.25 3.05 40-FT. CLASS 4. 10.80 10.50 10.55 10.35 10.00 5. 9.80 $\overline{1}/$ 9.50 $\overline{1}/$ 1/ 9.45 9.35 8.70 6. 7.20 7.05 1/ 1/ 1/ 7.10 7.10 6.65 45-FT. CLASS 3. 12.90 1/ 12.70 1/ 12.85 12.50 12.15 4. 11.50 1/ 11.45 1/ $\overline{1}/$ 11.35 11.25 11.00 5. 9.70 $\overline{1}/$ 9.70 1/ 1/ 9.75 9.80 9.90 50-FT. CLASS 2. 17.50 1/ 17.00 1/ 1/ 17.15 16.85 16.60 3. 15.60 1/ 15.30 1/ 1/ 15.65 15.00 14.50 4. 13.90 1/ 13.60 1/ $\overline{1}/$ 13.50 13.40 13.00 55-FT. 2. CLASS 25.75 1/ 1/ 24.50 1/ 25.00 24,60 23,60 3. 22.20 $\overline{1}/$ 1/ 21.30 1/ 22.25 21.55 19.50 4. 17.00 1/ 16.85 1/ 1/ 16.55 16.60 16.75 60-FT. 2. CLASS 33.80 1/ 33.55 1/ 34.05 33.50 33.60 3. 30.80 1/ 1/ 30.70 $\overline{1}/$ 31.05 30.65 30.10 65-FT. CLASS 45.00 1/ 44.00 1/ 1/ 45.55 44.60 43.50 3. 41.50 1/ 40.35 1/ 1/ 41.30 41.10 40.25 70-FT. 2. CLASS 55.25 1/ 54.00 1/ 55.00 1/ 54.75 52.75 3. 51.50 1/ 50.15 1/ 1/ 51.20 51.00 48.60 75-FT. CLASS 2. 67.75 65.85 1/ 1/ 67.20 1/ 66,90 63.90 3. 60.75 1/ 58.65 1/ 1/ 60.15 59.35 57.20 3. PULPWOOD - (Cord) -Pine (Stumpg.) 4.95 4.65 4.50 4.10 1/ 4.60 4.70 4.50 (FOB Car) 17.65 17.65 17.70 17.50 17.60 17.65 17.80 17.25 Hardwood(Stumpg.) 1.75 2.00 1.80 2.00 1.85 1.85 1.90 1.80 Hardwood (FOB Car) 17.10 17.10 17.20 17.50 17.50 17.25 17.45 16.80

^{1/} Insufficient number of quotes to report by area, but included in state average.

NOTE: The Doyle log scale is basis for board feet measurement of this report.

State funds for this project (publication) were matched with Federal funds under the matching fund program of Consumer and Marketing Service, United States Department of Agriculture, as provided by the Agricultural Marketing Act 1946 (RMA - Title II).

This market report on timber products is released by the Louisiana Department of Agriculture in cooperation with the United States Department of Agriculture.

Released 11:00-A.M. (vm)

Wednesday, November 5, 1969

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